

GIVING IS NOT JUST ABOUT MAKING A DONATION, IT IS ABOUT MAKING A DIFFERENCE

GIVING THROUGH EITC

Pennsylvania Educational Improvement Tax Credit Program

Cambria County Child Development Corporation (CCCDC) is a non-profit corporation that has been in existence for over 45 years providing high quality preschool and early learning services to children and their families. Your gift to CCCDC will provide support and scholarships to our children and families who would not otherwise be able to afford preschool education for their children.

WHAT IS EITC?

The Educational Improvement Tax Credit program allows business donors and accredited individual donors to redirect their annual business and individual income tax liabilities to non-profit organizations.

Pennsylvania provides tax credits for contributions to non-profit scholarship organizations that are worth 75 percent of the contribution; however, a 90% credit can be claimed if the business commits to two consecutive annual contributions. In either case, the maximum tax credit is \$750,000 per business. Credits are awarded on a first-come, first-served basis until the cap is reached.

HOW DO BUSINESSES PARTICIPATE IN EITC?

Online applications from businesses to the program will be accepted beginning July 1, 2019. EITC tax credits are offered on a "first come, first serve" basis. Application guidelines can be found at: https://dced.pa.gov/programs/educational-improvement-tax-credit-program-eitc

The Department of Community and Economic Development (DCED) will send an approval letter that businesses have been awarded credits. The timing of these letters varies year to year, but they generally arrive between October and December.

FURTHER QUESTIONS

Your personal tax accountant or financial advisor can assist with your involvement with this program.

WITH YOUR HELP, WE CAN CONTINUE TO "HELP CHILDREN SOAR"